



LONDON COMMUNITY  
FOUNDATION

Media Release  
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## **LONDON COMMUNITY FOUNDATION POISED TO DELIVER STRONG GRANTING PROGRAM IN 2008**

London ON - The recent performance of capital markets has made top news stories during much of 2007. Despite the weaker investment climate, London Community Foundation (LCF) remains in a good position to deliver a strong granting cycle in 2008.

The Foundation's investment strategy establishes an asset mix appropriate for endowment investment objectives including 55% equity and 45% bonds. Equities are further broken into 30% Canadian, 15% U.S. and 10% non-North American equities.

In addition to this investment strategy, money is also set aside annually to protect against possible years of lean investment returns.

LCF's Director of Finance, Andrew Chunilall, says it's this fiscally responsible strategy that is allowing the Foundation to continue granting to London charities at full capacity in 2008.

"Our Investment Committee and Board are confident this mix provides for stability and growth opportunities in the road ahead, and remained disciplined in our strategy. Both of our investment managers, Highstreet Asset Management and Foyston, Gordon & Payne, remained committed to their approaches with a focus on long-term performance and are confident in our strategically positioned portfolio to ride out this phase of the business cycle."

The market conditions in 2007 were volatile as a result of growing concerns about the sub-prime/liquidity crisis and resulting ripple effects on the Canadian, U.S. and global economies. As a result, both the Bond and Equity portfolios have suffered as investors consider the likelihood of an economic slow down increasing.

About the LCF: LCF is a public foundation serving donors and charities primarily in London and Middlesex County. The Foundation holds over \$38 million in endowed funds, and has granted over \$14 million to charitable causes since 1979. LCF's strengthens the community by making strategic and effective grants, building and managing a permanent endowment, and serving the community as a resource and partner.

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