



Victoria Foundation to Grant in 2009

FOR IMMEDIATE RELEASE

VICTORIA – (December 2, 2008) The Victoria Foundation will be granting in 2009 board chair Chuck Burkett announced today.

“We understand the importance of the financial support we provide and what it takes for charitable organizations to do the important work they do, said Burkett. “As a result, we will be granting in 2009, although at a lower level than last year.”

Foundations across Canada have been affected by the volatile stock markets and the world’s economic downturn. The Victoria Foundation and the organizations we support are not immune to these conditions. The Foundation is moving forward with granting in 2009 by accessing capital from permanent endowment funds.

Foundation CEO Sandra Richardson said, “We are here for the long-term, and we will continue to promote philanthropy and support charities, especially during these challenging economic times.”

In addition to the grants the Foundation provides, it links organizations to other funding sources and provides resource development and training.

Founded in 1936, the Victoria Foundation is Canada’s second oldest community foundation. The Victoria Foundation provides leadership by inspiring giving, by thoughtfully caring for the assets entrusted to us and by investing in people, ideas and activities that strengthen our communities.

For more information about the Victoria Foundation, please visit our website at www.victoriafoundation.bc.ca.

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See Backgrounder attached

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