



# MEDIA RELEASE

## COMMUNITY FOUNDATION OF MISSISSAUGA ANNOUNCES NEW ENDOWED FUND

### **Donor makes pace setting five million dollar gift.**

**Mississauga, ON, October 18, 2005:** The Community Foundation of Mississauga will publicly announce the creation of The Pendle Fund at its first Annual Donor Recognition Event being held October 20, 2005.

The Pendle Fund is being created through the endowment of a donation to the Community Foundation of Mississauga of five million dollars, the largest donation received by the Foundation to date. The anonymous donor made this leadership gift with the purpose of creating a donor advised fund which will exist in perpetuity providing annual grants that will support a broad range of charitable activities and community needs.

“This is a remarkable act of philanthropy for the betterment of our community,” says Eileen MacKenzie, Executive Director of the Community Foundation of Mississauga. “Perhaps made more outstanding by the donor’s altruism which sought no public recognition. We are very proud indeed that this kind of philanthropic leadership exists in our community. This fund will have a powerful and positive impact on a broad range of charitable projects.”

Celebrating Acts of Caring is the title of the Donor Recognition Event and is the first public celebration for the young Foundation focused on acknowledging and paying tribute to donors who have made a gift since 2001, the Foundation’s year of incorporation. The event is being held from 6:30 pm to 9:00 pm on October 20, 2005 in the Great Hall of the Mississauga Civic Centre.

The key note address is being provided by Monica Patten, President and CEO of Community Foundations of Canada. Patten has presided over a period of unprecedented growth in Canada's community foundation movement.

When Patten took the helm of the fledging organization for Canada's community foundations in 1992, it had 28 members with assets of \$500 million. There are now 150 community foundations across Canada sharing the same three goals; working with donors to enhance charitable giving resulting in endowment building, providing grants that address community needs and bringing together leaders and stakeholders from the community to work together identifying and addressing local issues.

Donors made 2004 a banner year for Canada's community foundation movement by giving a record-breaking \$210 million to local foundations across the country. The record-high gifts of last year have also pushed the total assets of Canadian community foundations over \$2-billion – making the movement one of the largest grantmakers in the country. Last year, community foundations contributed \$95-million to thousands of charities all across the country.

The Community Foundation of Mississauga is a registered charitable public foundation that assists donors by helping them support the charitable causes and projects that are important to them. By working with donors to create endowed funds, the Community Foundation of Mississauga helps to ensure sustainable funding that will last forever meeting the needs of a changing and dynamic community.

To learn more about the Community Foundation of Mississauga, call 905-897-8880 or email the organization at [info@CFofM.org](mailto:info@CFofM.org)

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Photo Opportunity:

Thursday October 20, 2005  
7:00 pm  
Great Hall, Mississauga Civic Centre  
300 City Centre Drive, Mississauga

Media Contact:

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